

Regional Park Improvement Fund



Regional Park Improvement Fund



Department Description

San Diego regional parks include Balboa Park, Mission Trails Regional Park, Otay River Valley Park, San Diego River Park, the Multiple Species Conservation Program open space areas, and coastal beaches and coastal parks. The Regional Park Improvement Fund will be used only for permanent public capital improvements, planning, deferred maintenance and land acquisitions for the San Diego regional parks. Funding for this fund is directly related to the Mission Bay Ordinance (Council Ordinance O-2003-64 and Municipal Code 22.0229). This ordinance requires that one-half of all revenue from Mission Bay rents and concessions in excess of \$20 million is to be allocated to the Mission Bay Improvement Fund and the Regional Park Improvement Fund.

Department Summary

Regional Park Improvement Fund				
	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 PROPOSED	FY 2007-2008 CHANGE
Positions	0.00	0.00	0.00	0.00
Personnel Expense	\$ -	\$ -	\$ -	-
Non-Personnel Expense	\$ -	\$ 1,097,595	\$ 2,500,000	\$ 1,402,405
TOTAL	\$ -	\$ 1,097,595	\$ 2,500,000	\$ 1,402,405

Department Expenditures

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 PROPOSED
REGIONAL PARK IMPROVEMENT FUND			
Regional Park Improvement Fund			
Regional Park Improvement Fund	\$ -	\$ 1,097,595	\$ 2,500,000
Total	\$ -	\$ 1,097,595	\$ 2,500,000

Regional Park Improvement Fund

Significant Budget Adjustments

REGIONAL PARK IMPROVEMENT FUND

Regional Park Improvement Fund	Positions	Cost	Revenue
Support for Regional Park Improvement	0.00 \$	1,402,405 \$	1,402,405
Adjustment to increase revenue and expenses per the Mission Bay Ordinance (Council Ordinance O-2003-64 and Municipal Code 22.0229). The ordinance requires that one-half of all revenue from Mission Bay rents and concessions in excess of \$20 million is to be allocated to the Mission Bay Improvements Fund and the Regional Park Improvement Fund.			

Expenditures by Category

	FY 2006 BUDGET	FY 2007 BUDGET	FY 2008 PROPOSED
NON-PERSONNEL			
Supplies & Services	\$ -	\$ 1,097,595	\$ 2,500,000
SUBTOTAL NON-PERSONNEL	\$ -	\$ 1,097,595	\$ 2,500,000
TOTAL	\$ -	\$ 1,097,595	\$ 2,500,000

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Revenue and Expense Statement (Non-General Fund)

REGIONAL PARK IMPROVEMENT FUND

		FY 2006*	FY 2007*	FY 2008*
		BUDGET	BUDGET	PROPOSED
REVENUE				
Transfer from General Fund - Mission Bay Park's Rents (1)	\$	-	\$ 1,097,595	\$ 2,500,000
TOTAL REVENUE	\$	-	\$ 1,097,595	\$ 2,500,000
TOTAL BALANCE AND REVENUE	\$	-	\$ 1,097,595	\$ 2,500,000
CAPITAL IMPROVEMENTS PROGRAM (CIP)				
CIP Expense (1)	\$	-	\$ 1,097,595	\$ 2,500,000
TOTAL CIP EXPENSE	\$	-	\$ 1,097,595	\$ 2,500,000
TOTAL EXPENSE	\$	-	\$ 1,097,595	\$ 2,500,000
BALANCE	\$	-	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$	-	\$ 1,097,595	\$ 2,500,000

* At the time of publication audited financial statements for Fiscal Year 2006 were not available. Therefore, the Fiscal Years 2006 and 2007 columns reflect final budget amounts from the Fiscal Year 2006 and 2007 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.

(1) The Regional Park Improvements Fund was set up due to the reinstatement of the Mission Bay Ordinance. The Ordinance was waived in Fiscal Years 2005 and 2006 and requires that one-half of all revenue from Mission Bay rents and concessions in excess of \$20 million is to be allocated to the Mission Bay Improvements Fund and the Regional Park Improvement Fund.

